

REGULATION OF THE PAYMENTS SYSTEM OF SOUTH AFRICA

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ABSTRACT

This paper discusses issues pertaining to the establishment of an appropriate regulatory framework to enhance competition, access and transparency in the payments system in South Africa. These are issues which are being considered in a number of countries and so the paper relates the international experience primarily from the UK and Australia to the situation in South Africa. In particular, the paper discusses the role of utility style regulation and suggests methods which could be used to assess and develop policy to engender an appropriate regulatory framework for the payments system in South Africa.

Keywords : Payment Systems , South Africa, Regulation, Competition, Regulation

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